

RISK MANAGEMENT FOR PROJECT MANAGERS

Unit Standard	120374
NQF	Level 4
Credits	5
Duration	3 Days
Organisational Development Area	Front and back office, management

SYNOPSIS

Project management is all about opportunity management. It is the ability to seize opportunities, minimise threats, and achieve optimum results.

Too often risk management is seen as reactive, or worse, unresponsive. Nothing could be further from the truth.

In this risk management course, you will work through a proactive approach to threat and opportunity based on a clear understanding of the powerful nature of both qualitative and quantitative approaches to risk management.

Risk management examines threat and opportunity from both a top-down, and a bottom up perspective using a proven 8 step risk management process. Using effective tools, including ESI's highly regarded risk assessment model, you'll learn how to evaluate and respond to risk at project and task levels.

Principles are clearly illustrated through a multipart case study which is used throughout the course covering all phases of the project life cycle.

Delegates will end the course with new practices to apply to your environment and new insights into the implications and advantages of applying risk management well.

COURSE OUTLINE

- Introduction to risk management;
- Risk Management planning and identification of risks;
- Quantification fundamentals;
- Analysing and prioritising risk;
- Planning for risks;
- Risk monitoring and control;
- Project closeout procedures;
- Risk Management Responsibility;
- Positive aspects of risks.

COURSE OUTCOMES

Upon successful completion of this course learners will have the ability to:

- Understand risk management;
- Plan and identify risks;
- Understanding quantification fundamentals;
- Analyse and prioritise risk;
- Plan for risks;
- Monitor and control risk;
- Project closeout procedure.